



IBAAAN ELECTRIC CORPORATION
 Metro-Rei Business Park, Palindan,
 Ibaan, Batangas
 Tel.no: (043)311-2390
 Cel.no.: 0949-722-4771 / 0939-924-9478
 0920-893-0256

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SUPPLEMENTAL/BID BULLETIN NO. 5

Procurement of Power Supply for Ibaan Electric Corporation

This **Supplemental/Bid Bulletin No. 5** is being issued pursuant to the requirement of DOE DC2021-09-0030 for purposes of clarifying or modifying any provisions of the Bidding Documents.

Item	Reference	Queries/Comments/Clarifications	Bidder's Name	Response
1.	Annex C, Section 1. Generation Rate Components The Generation Rate is set at kilowatt-hour rate (PhP/KWh) which covers the costs of all services and cost recoveries involved in power supply provision.	Per SBB #3's TPBAC Response: "d. Capacity Fee should be stated on per kW per month not kWh " Please clarify which should be followed? PhP/KWh or PhP/Kw-month?	MPPCL	The TPBAC and TWG agrees that: 1. The Bidders will use the Average Energy for the whole contract period using the Forecasted Energy Demand declared in ANNEX A of Instruction to Bidders. 2. For Simple Calculation: Capacity Fee (Php/kWh) = Rate x Average Forecasted Energy Demand Fixed O&M Fee(Php/kWh) = rate x Average Forecasted Energy Demand Variable O&M Fee (Php/kWh) = VOM x rate x Average Forecasted Energy Demand Raw Material Cost (Php/kWh) = Raw Materials x rate x Average Forecasted Energy Demand
2.	Annex C, Section 1.2 1.2The Bidder shall offer Basic Generation Rate composed of Capacity Fee (Capital Recovery Fee and Fixed-O&M Fee) and Energy Fee (Raw	Please confirm that base indices will be provided by the Bidder.		Conforming.



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	Material Cost and Variable O&M Fee) based on Base Index specified in Section 2.1 of this Annex at various Capacity Utilization Factor (CUF) using the form in Annex P; ITB Form CP 1.	Please confirm that this should be Annex D instead of P.		Yes, it should be Annex D instead of P.
3.	Annex C, Section 4, Evaluation of Generation Rate Section 5, Forecasted Indices To determine the Lowest Responsive Bid (LRB), the TPBAC shall evaluate the proposed Generation Rate of Bidders. The LRB shall be calculated as the average of the Annual Generation Rate based on five (5) years Forecasted Indices specified in Section 5 of this Annex.	1) The 5 years forecasted indices were not specified in the link under Section 5. 2) If IEC gives free hand to bidders to set their base and forecast indices which meant a lower base and forecast index will be an advantage, how will IEC rank the LRB if there are no common base and forecast indices? 3) Consequently, what will happen in the actual implementation of rates in cases where the forecasted indices are higher than the actual/current indices?	MPPCL	The TPBAC and TWG agrees that: 1. For CPI base, the CPI index as of December 31, 2022 as per PSA published report and an increase of 2% per annum over the base. For the FOREX, the peso-dollar exchange rate as of Dec 31, 2022, the assumed forecasted increase is 2% per annum over the base for the next five years 2. This parameter will be factored out during computation. Bidder must provide excel file for financial proposal. 3. Current / Actual indices will be followed during actual billing.
4.	Annex C Section 4 Evaluation of Generation Rate The Bidder shall adjust the Base Rates based on the Forecasted Indices specified in Section 5 of this Annex using the format in Annex Q; ITB Form CP 2 and to be attached thereto.	Please confirm that this should be Annex S instead of Q.	MPPCL	Conforming
5.	Annex C Section 5 Forecasted Indices Please refer to the link below for actual indices.	The links does not contain Forecasted Indices. Please confirm that these are for Bidders' reference only as per SBB#3.	MPPCL	The link provided contains the actual indices for Bidders reference.



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	<p>https://www.bsp.gov.ph/statistics/external/exchrates.aspx</p> <p>https://psa.gov.ph/price-indices/cpiir/title/Summary%20Inflation%20Report%20Consumer%20Price%20Index%20%282018%3D100%29%3A%20June%202022</p>			
6.	<p>Annex D Section 2 Indexation and Coefficient Formula</p> <p>The formula for the derivation of Generation Rate after Indexation (Indexation Coefficient Formulae) shall be as follows; _____</p>	<p>Please confirm that this should be provided by the Bidders.</p>	MPPCL	<p>Indexation formula is to be provided by the bidder and subject to verification by the TPBAC and TWG members.</p>
	FITB and Supplemental Bid Bulletins	<p>There are items in the SBB 3 & 4 that are not reflected in the FITB.</p> <p>In cases that there are inconsistencies between the FITB and the SBBs, which document should be followed?</p>	MMPCL	<p>Clarify inconsistencies that you are referring to. FITB and SBBs must be aligned.</p>
	FITB and Supplemental Bid Bulletins	<p>Please confirm that Exclusive of VAT and Discounts the Generation Rate</p>	TLI	<p>Exclusive both VAT and Discounts</p>

Any amendment to the schedule will be announced through Bid Bulletins and communicated to the Prospective Bidders through email. Unless otherwise expressly specified in writing, all references to the times and dates shall refer to the Philippine Time.

For further information, Prospective Bidders shall communicate thru:
 TPBAC Secretariat
 +63 9175582094



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For guidance and information of all concerned.

Issued on this 26th day of January 2023

THIRD PARTY BIDS AND AWARDS COMMITTEE IBAAN ELECTRIC CORPORATION

Mr. John Michael A. Yap
TPBAC, Chairman