



IBAN ELECTRIC CORPORATION
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BREAKDOWN OF GENERATION CHARGES FOR THE MONTH OF OCTOBER YEAR 2023*

SOURCE:	% to Total kWh Purchased:	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost Adjustments** (Php)	(D = B + C) Total Generation Cost for the Month (Php)	(E = D/A) Generation Rate (Php)	(F) Generation Rate based on Previous Month (Php)	(G) Increase / (Decrease)
Therma Luzon Inc. (TLI)	100.0%	4,005,792.33	21,188,534.46	0.00	21,188,534.46	5.2895		
Net Metering	0.0%	161.00	919.74	0.00	919.74	5.7127		
Total Generation Charge Data - Main	100.00%	4,005,953.33	21,189,454.20		21,189,454.20			
Other Generation Rate Adjustments								
Less: Pilferage Recoveries					-			
					21,189,454.20	5.2895		
***Automatic Gen. Rate Adjustment (Refund)/Collect						-		
						5.2895	5.7127	(0.4232)
						Generation Rate for OCTOBER 2023		

*As compliance with the **Resolution No. 5, Series of 2007**, "Resolution Directing all Distribution Utilities to Post in their Respective Websites the Breakdown of their Generation Charges, including but not limited to their Sources".

**Based on the other charges from WESM costs and 50% PPD

***Calculated based on ERC-URR formula per ERC **Resolution No. 14, Series of 2022** and **ERC Resolution No. 10, Series of 2018**