



IBAAN ELECTRIC CORPORATION
 Metro-Rel Business Park, Palindan,
 Ibaan, Batangas
 Tel.no: (043)311-2390 / 311-1541
 Cel.no.: 0966-871-9504 / 0939-924-9478
 0920-893-0256



BREAKDOWN OF GENERATION CHARGES FOR THE MONTH OF DECEMBER YEAR 2023*

SOURCE	% Share to Total kWh Purchased	kWh Purchased	Basic Generation Cost (Php)	Other Cost Adjustments** (Php)	Total Generation Cost for the Month (Php)	Generation Rate (Php/kWh)	(F) Generation Rate based on Previous Month (Php)	(G) Increase / (Decrease)
	(A)	(B)	(C)	(D)	(E = C + D)	(F = E / A)		
Therma Luzon Inc. (TLI)	99.98%	3,927,766.14	22,054,391.73	-60,099.72	21,994,292.01	5.5997		
Net Metering	0.02%	656.00	4,045.62	0.00	4,045.62	6.1671		
Total Generation Charge - Main	100.00%	3,928,422.14	22,058,437.35	(60,099.72)	21,998,337.63			
<i>Other Adjustment:</i>								
Pilferage Recoveries					-			
					21,998,337.63	5.5998		
<i>Automatic Gen. Rate Adjustment+</i>						<i>0.4342</i>	6.1671	(0.1331)
						-		
TOTAL						6.0340		
						Generation Rate for DECEMBER 2023		

*As compliance with the **Resolution No. 5, Series of 2007**, "Resolution Directing all Distribution Utilities to Post in their Respective Websites the Breakdown of their Generation Charges, including but not limited to their Sources".

**Based on the other charges from 50% Prompt Payment Discount

+Calculated based on ERC-URR formula per **ERC Resolution No. 14, Series of 2022** and **ERC Resolution No. 10, Series of 2018**