



**IBAAAN ELECTRIC CORPORATION**  
 Metro-Rei Business Park, Palindan,  
 Ibaan, Batangas  
 Tel.no: (043)311-2390 / 311-1541  
 Cel.no.: 0966-871-9504 / 0939-924-9478  
 0920-893-0256

"Your Partner to a Brighter Tomorrow"

**BREAKDOWN OF GENERATION CHARGES FOR THE MONTH OF MAY YEAR 2024\***

SOURCE	% Share to Total kWh Purchased	kWh Purchased	Basic Generation Cost (Php)	Other Cost Adjustments <sup>1</sup> (Php)	Total Generation Cost for the Month (Php)	Generation Rate (Php/kWh)	(F) Generation Rate based on Previous Month (Php)	(G) Increase / (Decrease)
	(A)	(B)	(C)	(D)	(E = C + D)	(F = E / A)		
Therma Luzon Inc. (TLI)	99.98%	4,656,547.38	25,435,691.29	-37,178.09	25,398,513.20	5.4544		
Net Metering	0.02%	872.00	4,885.21	0.00	4,885.21	5.6023		
<b>Total Generation Charge - Main</b>	<b>100.00%</b>	<b>4,657,419.38</b>	<b>25,440,576.50</b>	<b>(37,178.09)</b>	<b>25,403,398.41</b>			
<i>Other Adjustment:</i>								
Pilferage Recoveries					-			
					<b>25,403,398.41</b>	<b>5.4544</b>		
<b>Automatic Gen. Rate Adjustment <sup>2</sup></b>						<b>0.00</b>		
							<b>5.6023</b>	<b>(0.1479)</b>
<b>TOTAL</b>						<b>5.4544</b>		
						<b>Generation Rate for MAY 2024</b>		

\*As compliance with the **Resolution No. 5, Series of 2007**, "Resolution Directing all Distribution Utilities to Post in their Respective Websites the Breakdown of their Generation Charges, including but not limited to their Sources".

<sup>1</sup>Based on the other charges from 50% Prompt Payment Discount

<sup>2</sup>Calculated based on ERC-URR formula per **ERC Resolution No. 14, Series of 2022** and **ERC Resolution No. 10, Series of 2018**