



14 January 2025

MS. MILAGROS S. CASTRO
VP-Finance, Accounting and HRD
Ibaan Electric Corporation
Metro Rei Business Park
Palindan, Ibaan, Batangas

ATTENTION : **MS. EVANGELITA Z. CURATIVO**
Finance Division Head

SUBJECT : **Collection of the New Universal Charge -
Missionary Electrification Rate of
PhP0.1993/kWh Effective February 2025
Billing Period**

Dear Ms. Castro:

Please be informed that pursuant to the Energy Regulatory Commission (ERC) Order promulgated on 30 October 2024, copy attached, the ERC resolved to **GRANT INTERIM RELIEF** on the National Power Corporation's (NPC) Petition¹ to collect the Universal Charge - Missionary Electrification (UC-ME) at an interim rate of PhP0.1993/kWh, broken down as follows:

Particulars	Rate (PhP/kWh)
UC-ME Basic Subsidy Rate	0.1949
UCME-Renewable Energy Developers' Cash Incentive (REDCI) Rate	0.0044
Total	0.1993

In accordance with the said ERC Order, Ibaan Electric Corporation (IEC) is hereby directed to collect from its consumers the approved interim UC-ME rate amounting to PhP0.1993/kWh effective February 2025 billing period and thereafter remit the same to PSALM, on or before the 15th day of the succeeding month, until otherwise changed by the Commission.

Based on the foregoing, the aforementioned rates of PhP0.1949/kWh and PhP0.0044/kWh effectively replaced the PhP0.1805/kWh and PhP0.0017/kWh UC-ME basic subsidy and UC ME-REDCI rates, respectively, effective February 2025 billing period.

¹ Under ERC Case No. 2024-036 RC



*Letter to IEC
Collection of the New Universal Charge - Missionary Electrification Rate of PhPO. 1993/kWh
Effective February 2025 Billing Period
14 January 2025*

For monitoring purposes, please provide PSALM certified true copies of electricity bills issued to three (3) consumers/end-users reflecting the above-mentioned UC-ME rates.

Thank you for your usual cooperation and continued support.

Very truly yours,

A handwritten signature in black ink, appearing to read 'M. Villalón II', written in a cursive style.

MANUEL MARCOS M. VILLALÓN II
Vice President, Finance Group