

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

**IN THE MATTER OF THE
APPLICATION FOR THE
APPROVAL OF THE
OVER/UNDER RECOVERIES
BASED ON THE FORMULA
ON THE VARIOUS
AUTOMATIC COST
ADJUSTMENT AND TRUE-
UP MECHANISMS AND
CORRESPONDING
CONFIRMATION PROCESS
PURSUANT TO ERC
RESOLUTION NO. 16, SERIES
OF 2009, AS AMENDED BY
ERC RESOLUTION NO. 21,
SERIES OF 2010 AND ERC
RESOLUTION NO. 23,
SERIES OF 2010**

Promulgated:
May 28, 2026

ERC CASE NO. 2026-035 CF

**IBAAN ELECTRIC
CORPORATION (IEC),**
Applicant.

X- -----X

NOTICE OF VIRTUAL HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on 28 April 2026, Ibaan Electric Corporation (IEC) filed an *Application* dated 31 March 2026, seeking the Commission's approval of its over/under-recoveries based on the formula on the various automatic cost adjustment and true-up mechanisms and corresponding confirmation process pursuant to the

ERC CASE NO. 2026-035 CF
NOTICE OF VIRTUAL HEARING
PAGE 2 OF 4

Commission's ERC Resolution No. 16, Series of 2009¹, as amended by ERC Resolution Nos. 21² and 23³, Series of 2010.

The docketed copy of the *Application*, excluding its annexes, is attached as Annex "A" hereof.

The Commission has set the *Application* for hearing, pursuant to the pertinent rules of the Commission, for the determination of compliance with the jurisdictional requirements, expository presentation, and Pre-Trial Conference⁴ on **03 July 2026 (Friday), at nine o'clock in the morning (9:00 A.M.)**, through **MS Teams Application** as the online platform for the conduct thereof.

Accordingly, Applicant is directed to mirror the virtual hearing, to be hosted by the Commission, at **IEC's Principal Office located at Metro-Rei Business Park, Brgy. Palindaan, Ibaan, Batangas**, as the designated venue for the conduct thereof and ensure that the same is open to the public. Moreover, Applicant shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

Any interested stakeholder may submit its comments and/or clarifications at least **one (1) calendar day** prior to the scheduled initial virtual hearing, via e-mail at docket@erc.ph, copy furnished the Legal Service through legal@erc.ph. The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

Moreover, any person who has an interest in the subject matter of the instant case may become a party by filing with the Commission via e-mail at docket@erc.ph, a verified Petition to Intervene at least **five (5) calendar days** prior to the date of the initial virtual hearing. The verified Petition to Intervene must follow the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure, indicating therein the docket number and title of the case, and state the following:

¹ Entitled "A Resolution Adopting the Automatic Cost Adjustment and True-up Mechanism and Corresponding Confirmation Process for Distribution Utilities."

² Entitled "A Resolution Amending Section 4 of Article 4 and Section 1 of Article 5 of the Rules Governing Automatic Cost Adjustment and True-up Mechanisms and Corresponding Confirmation Process for Distribution Utilities."

³ Entitled "A Resolution Adopting the Rules Implementing the Discounts to Qualified Senior Citizen End-Users from the Subsidizing End-Users on Electricity Consumption under Section 4 and 5 of Republic Act No. 9994."

⁴ Summary Proceedings pursuant to the Commission's Resolution No. 16, Series of 2025.

ERC CASE NO. 2026-035 CF
NOTICE OF VIRTUAL HEARING
PAGE 3 OF 4

- 1) The petitioner's name, mailing address, and e-mail address;
- 2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and
- 3) A statement of the relief desired.

Likewise, all other persons who may want their views known to the Commission with respect to the subject matter of the case may file through e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, their Opposition or Comment thereon at least five (5) calendar days prior to the initial virtual hearing and subject to the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure. No particular form of Opposition or Comment is required, but the document, letter, or writing should contain the following:

- 1) The name, mailing address, and e-mail address of the person;
- 2) A concise statement of the Opposition or Comment; and
- 3) The grounds relied upon.

All interested parties filing their Petition to Intervene, Opposition or Comment are required to submit the hard copies thereof through personal service, registered mail or ordinary mail/private courier, **within five (5) working days** from the date that the same were electronically submitted, as reflected in the acknowledgement receipt e-mail sent by the Commission.

Any of the persons mentioned in the preceding paragraphs may access the copy of the *Application* on the Commission's official website at www.erc.gov.ph.

Finally, all interested persons may be allowed to join the scheduled virtual hearing by providing the Commission, through legal.virtualhearings@erc.ph, their respective e-mail addresses, indicating therein the case number of the instant *Application*. The

ERC CASE NO. 2026-035 CF
NOTICE OF VIRTUAL HEARING
PAGE 4 OF 4

Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearings.

WITNESS, the Honorable Chairperson and CEO **FRANCIS SATURNINO C. JUAN** and the Honorable Commissioners **FLORESINDA G. BALDO-DIGAL**, **MARKO ROMEO L. FUENTES**, **AMANTE A. LIBERATO** and **PARIS G. REAL**, Energy Regulatory Commission in Pasig City.

FOR AND BY AUTHORITY
OF THE COMMISSION:

Maria Corazon C. Gines

ATTY. MARIA CORAZON C. GINES⁵
Director III, Legal Service


LS: BBB / JGGW

⁵ Authority granted per Office Order No. 71, Series of 2025 dated 20 August 2025, with the subject "Approving/Signing Authorities for Consumer Complaints Cases and Interlocutory Orders".