

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

IN THE MATTER OF THE APPLICATION FOR: (A) CONFIRMATION OF TRUE-UP CALCULATION OF THE ACTUAL WEIGHTED AVERAGE TARIFF (AWAT) VIS-À-VIS ERC APPROVED AVERAGE RATE IMPLEMENTED FOR THE LAPSED REGULATORY YEARS; AND (B) APPROVAL OF THE FINAL RECOVERY SCHEME FOR THE LAPSED REGULATORY YEARS; WITH PRAYER FOR PROVISIONAL AUTHORITY

Promulgated:
June 01, 2026

ERC CASE NO. 2023-003 RC

IBAAN ELECTRIC CORPORATION,
Applicant.

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NOTICE OF VIRTUAL HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on 16 January 2023, Ibaan Electric Corporation (IEC) filed its *Application* dated 28 September 2022, seeking the Commission’s (1) confirmation of true-up calculations of the Actual Weighted Average Tariff (AWAT) against its Maximum Average Price (MAP) implemented during the lapsed regulatory years, and (2) approval of the final recovery scheme for the lapsed regulatory years, with prayer for the issuance of provisional authority.

On 16 October 2025, the Commission, through Resolution No. 23, Series of 2025¹ (AWAT Resolution), resolved to adopt a confirmation and true-up process in determining the rates of Private Distribution Utilities (PDUs) to address the Lapsed Period for the

¹ Entitled, “A Resolution Directing All Private Distribution Utilities to File Their Respective AWAT Applications for the Lapsed Period”.

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respective Entry Groups. Moreover, the AWAT Resolution, as amended by Resolution No. 1, Series of 2026,² directed all PDUs operating under the Performance-Based Rating (PBR) to file within one hundred twenty (120) days from the effectivity of the AWAT Resolution on 22 November 2025 or until 22 March 2026, an application for the confirmation of their AWAT against their last approved rates.

On 05 May 2026, IEC filed its *Supplemental Application* dated 27 March 2026.

The docketed copy of the *Application*, excluding its annexes, is attached as Annex “A” hereof.

Finding the *Application* to be sufficient in form, the Commission sets the instant *Application* for hearing, pursuant to the pertinent rules of the Commission, on the following dates:

Date	Venue	Activity
07 July 2026 (Tuesday) at two o'clock in the afternoon (2:00 PM)	Microsoft Teams	Determination of compliance with jurisdictional requirements and Expository Presentation
14 July 2026 (Tuesday) at two o'clock in the afternoon (2:00 PM)		Pre-Trial Conference and Presentation of evidence

Accordingly, Applicant is hereby directed directed to mirror the virtual hearings, to be hosted by the Commission, at **IEC's Principal Office located at Metro-Rei Business Park, Brgy. Palindaan, Ibaan, Batangas**, as the designated venue for the conduct thereof, and ensure that the same is open to the public. Moreover, Applicant shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

Any interested stakeholder may submit its comments and/or clarifications at least **one (1) calendar day** prior to the scheduled initial virtual hearing, via e-mail at docket@erc.ph, copy furnished the

² Entitled, “A Resolution Amending Certain Timelines Provided under Resolution No. 23, series of 2025 (Filing of AWAT Applications) and Resolution No. 24 Series of 2025 (Rationalized Rules for Setting Distribution Wheeling Rates)”.

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Legal Service through legal@erc.ph. The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

Moreover, any person who has an interest in the subject matter of the instant case may become a party by filing with the Commission via e-mail at docket@erc.ph, a verified Petition to Intervene at least **five (5) calendar days** prior to the date of the initial virtual hearing. The verified Petition to Intervene must follow the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure, indicating therein the docket number and title of the case, and state the following:

- 1) The petitioner's name, mailing address, and e-mail address;
- 2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and
- 3) A statement of the relief desired.

Likewise, all other persons who may want their views known to the Commission with respect to the subject matter of the case may file through e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, their Opposition or Comment thereon at least five (5) calendar days prior to the initial virtual hearing and subject to the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure. No particular form of Opposition or Comment is required, but the document, letter, or writing should contain the following:

- 1) The name, mailing address, and e-mail address of the person;
- 2) A concise statement of the Opposition or Comment; and
- 3) The grounds relied upon.

All interested parties filing their Petition to Intervene, Opposition or Comment are required to submit the hard copies thereof through personal service, registered mail or ordinary mail/private courier, **within five (5) working days** from the date that the same

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were electronically submitted, as reflected in the acknowledgement receipt e-mail sent by the Commission.

Any of the persons mentioned in the preceding paragraphs may access the copy of the *Supplemental Application* on the Commission's official website at www.erc.gov.ph.

Finally, all interested persons may be allowed to join the scheduled virtual hearings by providing the Commission, through legal.virtualhearings@erc.ph, their respective e-mail addresses, indicating therein the case number of the instant *Supplemental Application*. The Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearings.

WITNESS, the Honorable Chairperson and CEO **FRANCIS SATURNINO C. JUAN** and the Honorable Commissioners **FLORESINDA G. BALDO-DIGAL**, **MARKO ROMEO L. FUENTES**, **AMANTE A. LIBERATO** and **PARIS G. REAL**, Energy Regulatory Commission, Pasig City.

FOR AND BY AUTHORITY
OF THE COMMISSION:

Maria Corazon C. Gines

ATTY. MARIA CORAZON C. GINES³
Director III, Legal Service


LS: BBB / JGGW

³ Authority granted per Office Order No. 71, Series of 2025 dated 20 August 2025, with the subject "Approving/Signing Authorities for Consumer Complaints Cases and Interlocutory Orders".